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DAILY REPORT 20TH | MAY | 2026

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- **It's heard that BCPL announced Incentive scheme in PE for the month of May 2026 as following:**  
**100%= Rs. 2000/MT,**  
**115%= Rs. 3000/MT,**  
**125%= Rs. 4000/MT.**
- **China Future Market Updates:-** China September Future prices of PP closed higher by 131 RMB at 8989 and LLDPE higher by 113 RMB at 8139, while PVC lower by 56 RMB at 4992.

### **International Offers for China:-**

- PP Film offers in China quoted at US\$ 1250/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 1220/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 1220/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 1280/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 1250/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 1220/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 1175/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 1175/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 1405/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 1135/MT, T/T, CFR Huangpu basis.

### **Petrochemical Plant News:-**

- It's heard that Gas Authority of India Limited (GAIL) has restarted its Polyethylene (PE) Plants. The Plants are located in Pata, Uttar Pradesh, India, with a combined production capacity of HDPE/LLDPE Plants are 610,000 Tons/Year.
- Braskem has restarted its Low Density Polyethylene (LDPE) Plant in mid-May 2026, after being shut since 28 February 2026 due to a mechanical glitch. The Plant is located at Cubatao, Brazil, with a production capacity of 140,000 tonnes per year
- INEOS Styrolution has lifted Force Majeure (FM) on the supplies of Black Injection Acrylonitrile Butadiene Styrene (ABS) grades from its Plant. The Plant is located in Cologne, Germany, with a total production capacity of 125,000 Tons/Year.
- S-Oil Corp has restarted its No.2 RFCC Unit around 17th May, 2026. The Unit is located in Onsan, South Korea, with a Propylene production capacity of 705,000 Tons/Year.
- Petronas Chemicals Derivatives has delayed the restart of its Glycol Ethers Plant. The Plant is located in Kerteh, Malaysia, with a production capacity of 60,000 Tons/Year.
- Oriental Union Chemical (OUCC) has restarted its Glycol Ethers Unit and continues Force Majeure on the supplies of Glycol Ethers. The Unit is located in Kaohsiung, Taiwan, with a production capacity of 120,000 Tons/Year.
- Jiangsu Ruiheng New Material Technology has restarted its Propane Dehydrogenation (PDH) Plant. The Plant is located in Lianyungang, Jiangsu, China, with a Propylene production capacity of 600,000 Tons/Year.
- ZRCC Lyondell Chemical is planning to shut its No.1 Propylene Oxide (PO) Plant for maintenance work. The Plant is located in Zhejiang, China, with a production capacity of 285,000 Tons/Year.
- Far Eastern Union has shut its Monoethylene Glycol (MEG) Unit for maintenance work. The Unit is located in Yangzhou, Jiangsu, China, with a production capacity of 500,000 Tons/Year.
- Hengli Petrochemical has shut its No.1 1,4-Butanediol (BDO) Plant around 16th May, 2026. The Plant is located in Dalian, China, with a production capacity of 300,000 Tons/Year.

### **Feedstock Prices:-**

<b>Feedstock</b>	<b>Price (US\$/MT)</b>	<b>Change</b>
<b>Propylene CFR China</b>	<b>1250</b>	<b>(-5)</b>
<b>Ethylene CFR SEA</b>	<b>1175</b>	<b>(-20)</b>
<b>Naphtha CFR Japan</b>	<b>1050</b>	<b>(+5)</b>
<b>Naphtha Europe</b>	<b>925</b>	<b>(-10)</b>
<b>Styrene Monomer FOB Korea</b>	<b>1290</b>	<b>(NC)</b>

**Indian Open Market Prices (INR/KG):**

Grade (Rs./KG)	Mumbai	Change (Daily)	Ahmedabad	Change (Daily)	Delhi
PP Film	133.5	(NC)	133	(NC)	135
PP Injection	130	(+1)	130	(+0.5)	132
PP Raffia	131	(+1)	131	(+0.5)	133
PP CP	138	(+0.5)	-	-	140
PP RCP	-	-	-	-	144.50
HDPE Film	150	(+1)	152	(+1)	153
HDPE Injection	143	(+1)	144	(NC)	144
HDPE Blow	150	(+1)	153	(NC)	153
LDPE Film	158	(+2)	162	(NC)	163
LDPE Moulding	-	-	176	(NC)	176
LLDPE Film	134.5	(+0.5)	133	(NC)	136
LLDPE Moulding	-	-	150	(NC)	153
LLDPE Roto	-	-	149	-	-
PVC Suspension	90	(+1)	85	(-2)	87.50
EVA 18%	166	(NC)	-	-	-
GPPS	144	(+5)	-	-	-

Grade (Rs./KG)	Indore	Change (Daily)	Kolkata	Change (Daily)
PP Film	136	(+3)	138.25	(+0.75)
PP Injection	132	(+3)	130.5	(NC)
PP Raffia	132	(+3)	131.25	(NC)
PP CP	140	(+2)	140.75	(NC)
PP RCP	145	(+2)	145.75	(NC)
HDPE Film	150	(+7)	154.25	(NC)
HDPE Injection	146	(+1)	146.5	(NC)
HDPE Blow	153	(+1)	154.25	(NC)
LDPE Film	153	(+1)	158.5	(NC)
LLDPE Film	135	(+3)	135.5	(NC)
PVC Suspension	86	(+3)	86	(-2)

### Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1330	(-10)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1300	(-10)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1300	(-10)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1390	(+10)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1370	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1380	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1550	(-40)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1350	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	990	(NC)
Thailand	Nhava Sheva	EVA 18%	USD/MT	1750	(NC)
China	Nhava Sheva	GPPS	USD/MT	1440	(-40)
China	Nhava Sheva	HIPS	USD/MT	1510	(-70)
Taiwan	Nhava Sheva	ABS	USD/MT	2070	(-20)
China	Nhava Sheva	PET	USD/MT	1200	(NC)

### International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change (Weekly)
HCM, Vietnam	PP Film	1340	(-50)
Indonesia	PP Injection	1290	(-40)
HCM, Vietnam	PP Raffia	1290	(-40)
HCM, Vietnam	PP CP	1340	(-40)
HCM, Vietnam	BOPP	1310	(-40)
HCM, Vietnam	HDPE Film	1375	(-25)
Indonesia	HDPE Injection	1365	(-25)
Indonesia	HDPE Blow	1370	(-25)
HCM, Vietnam	HDPE Raffia	1375	(-25)
HCM, Vietnam	LDPE Film	1595	(-25)
HCM, Vietnam	LLDPE Film	1355	(-25)
HCM, Vietnam	PVC Suspension	820	(-30)
HCM, Vietnam	EVA 18%	1900	(-150)
HCM, Vietnam	GPPS	1550	(-40)
HCM, Vietnam	HIPS	1675	(-95)
HCM, Vietnam	ABS	1850	(-30)
HCM, Vietnam	PET	1275	(-35)

**International Offers for CFR South Asia (Indian Sub Continent):-**

Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 1350	(-20)
PP Inj.	\$ 1330	(-15)
PP Raffia	\$ 1330	(-15)
PP CP	\$ 1395	(-30)
PP BOPP	\$ 1345	(-30)
HDPE Film	\$ 1395	(-35)
HDPE Inj.	\$ 1380	(-30)
HDPE Blow	\$ 1395	(-35)
HDPE Pipe Natural	\$ 1500	(-50)
LLDPE	\$ 1395	(-30)
PVC	\$ 850	(-20)

**International Offers for CFR Far East Asia (China):-**

Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 1250	(-15)
PP Inj.	\$ 1220	(-25)
PP Raffia	\$ 1220	(-15)
PP CP	\$ 1280	(+15)
HD Film	\$ 1220	(-15)
HD Inj.	\$ 1175	(-15)
HD Blow	\$ 1175	(-15)
LDPE	\$ 1405	(-15)
LLDPE	\$ 1135	(-20)

**Spot PP, PE and PVC Prices of China:-**

Grade	Price (RMB/MT)	Price Difference
PP	9950	(+13)
HDPE	10250	(NC)
LDPE	11216	(-67)
LLDPE	8425	(+15)
PVC	4760	(-60)

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+91-7389311669

www.polymermis.com

sales@polymermis.com